

NOVI

NOVI SCHOLARSHIP 2025

'The NOVI Scholarship Committee places great emphasis on problemsolving through presented ideas and the contribution of increased jobs in Northern Jutland.'

'All studies show that the success rate, by far, is greatest for startup companies with more than one owner, why we encourage teamwork in small groups. With this scholarship, we hope to be able to stimulate the inclination to entrepreneurship in Northern Jutland even more, in order for the students' good ideas to get the best possible conditions, preferably resulting in implementation'

Henrik Lundum
CEO NOVI

December, 2024

During 2025, NOVI once again awards a Scholarship for potential 9-10 semester students or 1-year graduates, who are able to present a specific business idea, containing sufficient, sustainable potential, whilst enabling the concept to be converted into a business, based at NOVI in Aalborg.

The Scholarship will be granted once every year at the AAU Annual Celebration.

Content of the Scholarship

- DKK 250.000,- in cash
- Office premises at NOVI during 12 months at 50% discount
- Accounting services and legal assistance supplied by NOVI, corresponding- in total - to 50 hours

Total Value

- Approximately DKK 300.000,-.

Qualification

- The applicant is required to apply for the Scholarship based on a business plan, presenting an evident idea and potential.
- The business idea must be sufficiently founded to a degree where the applicant either has, or intends to, set up a company in order to try out the business concept.
- We expect the applicant to establish a company at NOVI. At the same time, the applicant must have both inclination to enter into entrepreneurship and will to take on potentially challenging tasks and risks.
- In addition to the above, the applicant must enclose documentation, confirming they are students at 9-10 semester, alternatively 1-year graduates (Confirmation/statement from AAU, documenting that the student is registered and currently active at the University or for 1-year graduates, documentation stating that the education has been completed/exams passed and the year hereof)

Announcement of the Winner of the Scholarship

April 2025

Branch of Studies, qualified for the Scholarship

All fields of studies at AAU

Scholarship financing directed at

Start- and set-up of a business/company

Opportunity for questions via

legat@novi.dk

Link to apply for Scholarship

[Link to application](#)

Need translation?

If you are in need of translation during the application process, you can download “[Google Translate Extension](#)”, which will assist you with the default texts.

Telephone

+45 96 35 45 00

Postal address

NOVI

Niels Jernes Vej 10

9220 Aalborg Ø

Scholarship Committee is represented by

Henrik Lundum, CEO, NOVI

Mads Bang, Director Innovation at Aalborg University

Mads Peter Vejby, entrepreneur/trade and industry representative

Deadline for Application

Deadline for Application is 03-02-2025 - 23:59

Process

Based on the submitted application/material, the Committee will select 5-10 applicants who get to pitch their idea. The pitch includes; 20 minutes presentation of the idea/concept and 10 minutes for potential questions.

The winner will be selected mid February 2025 after which a specific presentation of project is to be worked out.

The application/input must be presented as an abstract (no more than 10 pages) describing the business idea. In addition, the applicant must identify and describe the problem and potential market demands.

We expect the Application-material to consist of (as a minimum):

- *Budget*
- *Team/Organisation*
- *Businessplan/Model*
- *How the Scholarship funds will make a difference for you? (Means of Use)*

Furthermore, the applicant is free to produce a video in order to support the presentation. The video could for example be uploaded in a closed You Tube-group.

We encourage interested applicants to submit their input as a team/group, as past experience indicates a clearly higher team-success rate.

Upload of application incl. Appendix and other information via: [Link to application](#)

Further information

Payments will consist of 12 (monthly) installments.
All bookkeeping and finance will be managed by NOVI.

Please remember to upload contactdata (mobilephone # and e-mail) related to all team members

Please direct your questions to:

Henrik Lundum, CEO, NOVI

Tel. 7260-0020

E-mail hlu@novi.dk